

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
302 mn	▲ 1.07%	541 mn	▲ 0.67%	80 mn	▲ 1.20%	130 mn	▲ 1.25%	336 mn	▲ 0.90%
72,742.74	771.34	47,489.46	314.51	24,033.86	284.82	122,414.8	1,511.85	34,003.27	303.83

Market Summary

The stock market on Friday remained bullish throughout the day and concluded the session in the green zone amid expectations are running high for the upcoming IMF Executive Board meeting where the approval of \$1.1 billion in funding for Pakistan will be discussed. The Benchmark KSE-100 index made an intra-day high and low at 72,862.41 (891.01 points) and 71,764.18 (-207.22) respectively while closed at 72,742.74 by gaining 771.34 points. PKR in today's interbank appreciated by Rs 0.0963 against USD and closed at Rs 278.3883. The value of shares traded during the day was Rs22.562 billion. Market capitalization stood at around Rs9.966 trillion. Overall, trading volumes for the day decreased to 540.77 million shares compared with Thursday's tally of 798.22 million. AKBL was the volume leader with 39.2 million shares, gaining Rs0.31 to close at Rs25.16. It was followed by KEL with 31.2 million shares, losing Rs0.06 to close at Rs4.58 and WTL with 30.2 million shares, losing Rs0.06 to close at Rs1.33

Volume Leaders ('000)

AKBL	39,174
KEL	31,236
WTL	30,155
CENERGY	26,132
UNITY	22,021
FFBL	18,112
PIBTL	17,886
DFML	15,954
FFL	15,573
BOP	13,429

Gainers (PKR)

PINL	7.31	0.97
FPRM	7.75	1.00
TRSM	2.12	0.22
AGSML	5.87	0.47
JSIL	17.58	1.23
CLOV	39.93	2.79
FFBL	33.78	2.36
NATF	173.11	12.00
KOHE	46.29	3.23
GHNI	211.12	14.70

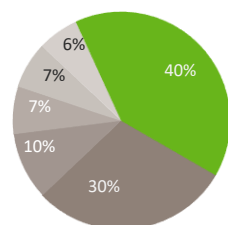
Losers (PKR)

DWTMDEF	-3.90	
PASLDEF	-0.07	0.66
FPJM	-0.15	1.60
SERT	-0.80	8.55
PIM	-0.81	9.89
BAFS	-4.87	60.13
JUBSDEF	-1.18	14.59
MSOT	-4.00	49.50
ZILXD	-19.90	250.03
OBOY	-0.48	6.17

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.16
Broker Proprietary Trading	0.46
Companies	-1.14
Individuals	-0.41
Insurance Companies	-0.37
Mutual Funds	1.54
NBFC	-0.04
Other Organization	-0.07
Gross	0.00

FIFI (USD'mn)

Foreign Corporates	0.34
Foreign Individual	0.00
Overseas Pakistan	-0.15
Gross	0.19

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.14	1.26	-1.66	-0.12	-0.01	0.32	0.17	0.00	-0.01	0.02	-0.16
	Broker Proprietary Trading	-0.35	-0.03	0.33	0.71	-0.02	-0.16	-0.00	0.15	-0.00	-0.16	0.46
	Companies	-0.08	-2.15	0.75	-0.13	0.07	-0.04	-0.06	0.02	0.63	-0.14	-1.14
	Individuals	0.33	0.20	0.71	-0.33	-0.14	-0.10	-0.15	-0.47	-0.07	-0.38	-0.41
	Insurance Companies	-0.17	-0.06	-0.35	-0.00	0.08	0.01	-0.15	0.02	0.03	0.21	-0.37
	Mutual Funds	0.57	0.06	0.06	-0.00	0.22	0.02	0.17	0.15	0.03	0.25	1.54
	NBFC	-0.03	-0.02	0.01	-0.00	0.00	-	-0.00	-	0.00	0.00	-0.04
	Other Organization	-0.05	0.11	-0.09	-0.01	0.01	0.00	-0.01	-0.02	0.00	-0.02	-0.07
LIPI Total	0.08	-0.62	-0.24	0.11	0.21	0.05	-0.03	-0.15	0.61	-0.22	-0.19	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	0.16	0.29	-0.00	0.00	-0.01	-0.10	0.03	0.02	-0.04	0.34
	Foreign Individual	-	0.00	-	-	-	-	-	0.00	-	-	0.00
	Overseas Pakistani	-0.06	0.46	-0.05	-0.11	-0.21	-0.05	0.13	0.12	-0.63	0.25	-0.15
	Total	-0.08	0.62	0.24	-0.11	-0.21	-0.05	0.03	0.15	-0.61	0.22	0.19

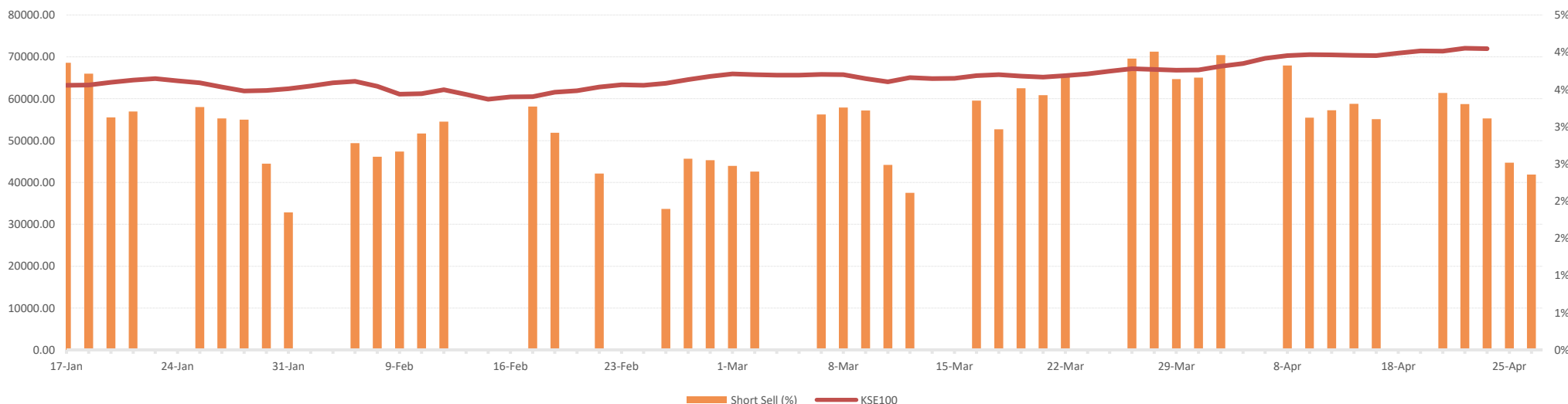
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Apr/24	EFUG	Tanveer Sultan Moledina	Independent Director	-	-	0.00	-	-
2	25/Apr/24	CCM	SHAMEEN AZFAR	Independent Director	-	-	0.00	-	-
3	24/Apr/24	LSEVL	Aftab Ahmad	Executive	236,500	-	4.78	236,500	1,134,965

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, April 25, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
AGL-MAY	414	5.69%	0.15%	386	7.3% ▲
AIRLINK-MAY	918	9.28%	0.93%	810	13.4% ▲
ATRL-MAY	557	58.16%	1.31%	449	24.0% ▲
AVN-MAYB	217	9.54%	0.17%	200	8.8% ▲
BOP-MAYB	750	20.43%	0.05%	750	0.1% ▲
CENERGY-MAY	317	0.74%	0.02%	338	-
DFML-MAY	1,999	36.96%	3.60%	1,570	27.4% ▲
DGKC-MAY	888	20.27%	0.41%	924	-
FFBL-MAY	118	3.68%	0.03%	81	-
FFL-MAY	254	1.88%	0.05%	186	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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